

# Nasscom seeks govt help for super innovation units

NEHA ALAWADHI  
New Delhi, 27 August

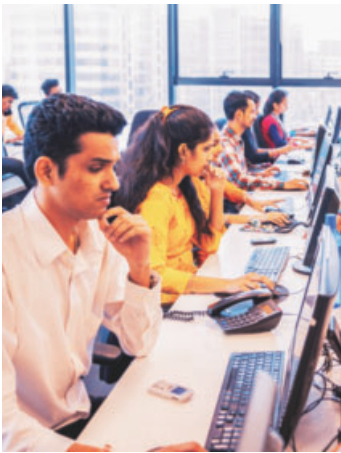
Industry body Nasscom has urged the government to support the engineering and R&D (ER&D) industry in making super innovation clusters in India. “These clusters could be dedicated to the development of advanced manufacturing, electric vehicles, telecom- 5G security standards, healthcare, etc. It is necessary to identify a few hotspots in the country where academic research, talent, and start-ups can co-exist and create a holistic model to build India’s innovation capacity. Israel has achieved this, and Kerala is trying to emulate the model too,” said K S Viswanathan, vice-president (industry initiatives) at Nasscom.

Of the top-2,000 ER&D spenders in the world, about 48 per cent don’t have presence in India and are primarily from North America, Korea, Europe, and Japan.

Viswanathan added that the industry was working with the central and state governments to attract more such companies to come to India.

Of the 500-600 companies present in the Indian ER&D space, 45-50 per cent are engineering service providers, and 55-60 per cent are global multinational corporations (MNCs) and global contact centres.

According to Nasscom’s Strategic Review for FY22, companies such as Accenture, DXC Technology and Capgemini moved into the ER&D segment last year, while players like Cyient, Onward Technologies, VLSI/Chip design firms and medical devices firms shifted focus to greater ER&D.



### GROWTH PATH

- India’s share in global ER&D market expected to grow at CAGR of 12–13% to reach \$63 billion by 2025 from \$31 billion in 2019
- Indian states are working on ER&D policies; Karnataka introduced in March, while Telangana and Maharashtra are working to implement it
- 48% global ER&D spenders do not have presence in India yet
- After an initial dip during the pandemic, confidence in Indian ER&D providers is high among clients

“Engineering products have a direct impact on customers,” said Karthikeyan Natarajan, chief operating officer and executive director at Cyient.

“For example, automotive or aerospace companies build physical products with hardware, mechanical and software components, and customers consider that as their core. But a digital future requires IT and engineering teams to work together and leverage each other and capabilities to create next-generation products and services,” he added.

According to Nasscom, India’s share in the global ER&D market is expected to grow at a compound annual growth rate (CAGR) of 12-13 per cent to reach \$63 billion by 2025 from \$31 billion in 2019.

This growth is being driven by global enterprises across automotive, aerospace, consumer electronics, medical devices, industrial and energy, semi-conductor, and telecom sectors.

The pandemic resulted in a global dip in ER&D spending. The ER&D global sourcing market in 2020 was \$89 billion, 6 per cent less than 2019, primarily due to insourcing and carve-outs.

However, with European firms becoming more accepting of the global sourcing model, Indian service providers have begun seeing increasing traction for ER&D deals.

Natarajan said the first four to six weeks of the lockdown were challenging for ER&D projects because of plant access restrictions and lab infrastructure, but the industry bounced back.

“It was challenging for the first few weeks but the teams recovered brilliantly. Wherever there was a plant interface or testing and validation requirements, projects suffered for a while. But the advantage now is that global teams have confidence in India’s ability to work remotely. We have the unique opportunity to scale our talent pool and bring in structural changes to positively influence more projects to be centred in India,” he added.

## Mahindra Defence bags ₹1,349-crore contract for Indian Navy

PRESS TRUST OF INDIA  
New Delhi, 27 August

Mahindra & Mahindra on Friday said group firm Mahindra Defence Systems (MDS) has bagged a contract worth ₹1,349.95 crore for manufacturing of Integrated Anti-Submarine Warfare Defence Suite (IADS) for modern warships of Indian Navy from the government.

Competitive bids from Indian firms were invited by the Ministry of Defence (MoD) through open tender wherein the systems fielded were put through detailed trials at sea to prove their capability, Mahindra & Mahindra said in a filing.

Mahindra Defence would be supplying 14 IADS systems for the Indian Navy warships, it added.


Commenting on the development, Mahindra Defence Systems Chairman SP Shukla said, “It is the first major contract with the private sector meant for underwater detection and protection from threats. This contract once again epitomises the success of the Atmanirbhar Bharat initiative.” IADS is high-end underwater equipment that uses the latest technology along with a complex array of sensors, designed to detect and protect warships from underwater threats, the company said.

## Marico aspires to deliver 15% revenue growth in medium term

Homegrown FMCG firm Marico expects a 13-15 per cent revenue growth in the medium term backed by an 8-10 per cent rise in volume, and will continue to invest in brand building to support the growth initiatives, said its Managing Director and Chief Executive Officer Saugata Gupta.

Besides, Marico would increase its reach in rural areas by expanding the stockist network by another 25 per cent in the next two years; while in urban areas, Marico will focus on augmenting its reach in chemist and cosmetic outlets, according to the company’s latest annual report.

PTI

**SRI KANNAPIRAN MILLS LIMITED**  
CIN : U17111TZ1946PLC000188  
Registered Office : Post Bag No.1, Sowripalayam, Coimbatore 641 028  
Tel: 0422- 235 1111 Fax 0422 2351110  
Email : csd@kannapiran.co.in Website : www.kannapiran.co.in

**NOTICE TO THE SHAREHOLDERS OF 75<sup>TH</sup> ANNUAL GENERAL MEETING**


NOTICE is hereby given that the 75<sup>th</sup> Annual General Meeting (“AGM”) of Sri Kannapiran Mills Limited will be held on Thursday, September 23, 2021 at 10.30 a.m. through Video Conferencing (VC) or Other Audio-Visual Means (OAVM), in compliance with the applicable provisions of the Companies Act, 2013, read with General Circular No.14/2020 dated 8<sup>th</sup> April 2020, General Circular No.17/2020 dated 13<sup>th</sup> April, 2020, General Circular No.20/2020 dated 5<sup>th</sup> May 2020 and General Circular No.02/2021 dated 13<sup>th</sup> January, 2021 issued by the Ministry of Corporate Affairs to transact the business provided in the Notice of 75<sup>th</sup> AGM of the Company (AGM Notice). Details and Instructions to attend, vote and view the proceedings of the 75<sup>th</sup> AGM is provided in the AGM Notice. The Register of Members and the Share Transfer Books of the Company will remain closed from 17<sup>th</sup> September 2021 to 23<sup>rd</sup> September 2021 (both days inclusive).

The Company will be sending the 75<sup>th</sup> AGM Notice along with Annual Report electronically to those members who have registered their email IDs with the Company / Depository Participants and or the Company’s Registrar and Share Transfer Agent in compliance with MCA Circulars. Members holding equity shares in physical form who have not registered their email ID may get the same registered with Company / RTA. Members participating through the VC/OVAM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013. Notice of the 75th AGM and Annual Report will be made available on the website of the Company i.e www.kannapiran.co.in

The Company is providing a facility of voting through electronic means i.e remote e-voting and e-voting at the AGM to be held through VC/OVAM, to vote on the business set out in the AGM Notice. Detailed instructions for attending the meeting through VC/OVAM or casting vote by remote e-voting or e-voting at the AGM is provided in the AGM Notice. Members who have not registered their email ID can procure User ID and password by following the instructions provided in the AGM Notice.

By order of the Board  
KG Balakrishnan  
Chairman  
DIN : 00002174

Place : Coimbatore  
Date : 03.08.2021

**W.S. INDUSTRIES (INDIA) LIMITED**  
CIN: L29142TN1961PLC004568  
Regd. Office: 108, Mount Poonamallee Road, Porur, Chennai - 600 116  
Email ID: sectl@wsinsulators.com Website: www.wsindustries.in/KYC

**NOTICE OF THE 58TH ANNUAL GENERAL MEETING, E-VOTING INFORMATION & NOTICE OF BOOK CLOSURE**

Notice is hereby given that

1. The 58th Annual General Meeting (58th AGM) of the Company will be held on Thursday, the 30th September 2021, at 3.15 P.M. through Video Conference (“VC”) or Other Audio Visual Means (“OAVM”) to transact the Ordinary and Special Business as set out in the Notice dated 11th August 2021 of the 58th AGM.

2. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No.14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No.20/2020 dated May 05, 2020 and Circular No.02/2021 dated January 13, 2021 and all other relevant circulars issued from time to time, physical attendance of the Members to the AGM venue is not required and annual general meeting (AGM) be held through video conferencing (“VC”) or other audio visual means (OAVM). Hence, Members can attend and participate in the 58th AGM through VC/OAVM.

3. In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Listing Regulations, the Company is pleased to provide its members holding shares either in physical form or in dematerialized form, as on the cut-off date being 23rd September 2021, with facility of e-voting (“remote e-voting”) for the AGM, through electronic services provided by National Securities Depository Ltd. (NSDL) to enable them to cast their vote on all the resolutions as set out in the said Notice. All the members are informed that:

i. All the Ordinary and Special Business as set out in the Notice dated 11th August 2021 may be transacted through electronic means by remote e-voting.

ii. The Notice convening the 58th AGM was sent in electronic form on 27th August 2021 to those Members of the company whose email addresses are registered with the company/Depository Participants as on 20th August 2021.

iii. The date and time of commencement of remote e-voting: 27th September 2021 at 9.00 AM.

iv. The date and time of end of remote e-voting: 29th September 2021 at 5.00 PM.

v. The cut-off date for determining the eligibility to vote by remote e-voting or at the AGM and determination of e-voting rights: 23rd September 2021.

vi. Those persons who have acquired shares and have become members of the Company after the dispatch of Notice of AGM through electronic form and holding shares as of the cut-off date i.e. 23rd September 2021, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or [yuvraj@integratedindia.in](mailto:yuvraj@integratedindia.in). However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote.

vii. Those members holding shares in physical form, whose e-mail addresses are not registered with the Company, may register their e-mail address by sending scanned copy of a signed request letter mentioning your name, folio number, complete address, email address to be registered, scanned copy of the share certificate (front and back), self-attested scanned copy of PAN; and self-attested scanned copy of Driving Licence/ Passport/ Bank Statement / AADHAR, supporting the registered address of the Member by e-mail to [yuvraj@integratedindia.in](mailto:yuvraj@integratedindia.in). Members holding shares in demat form can update their mail address with their Depository Participant(s).

viii. The remote e-voting module shall be disabled by NSDL for voting after 5.00 PM on 29th September 2021. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

ix. Only those Members/Shareholders, who will be present in the AGM through VC/OVAM facility and have not casted their vote on the Resolutions through remote e-voting and are not barred from doing so, shall be eligible to vote through e-voting system in the AGM.

x. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.

xi. The attendance of the members attending the AGM through VC/OVAM will be counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.

xii. Members whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM.

xiii. Website address of the Company, where Notice of AGM and annual report is displayed: [www.wsindustries.in/KYC](http://www.wsindustries.in/KYC) and also on the website of Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and on the website of National Securities Depository Limited (NSDL), agency for providing the Remote e-Voting facility i.e. <http://www.evoting.nsdl.com>.

xiv. In case of any queries, members may refer the Frequently Asked Questions (FAQs) for members and remote e-voting user manual for members available at the Downloads section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800-222-990.

xv. The Company has appointed Mrs. Lakshmi Subramaniam, Practising Company Secretary as the scrutinizer for conducting the remote e-voting and also e-voting process during the AGM in a fair and transparent manner.

xvi. Contact details of the person responsible to address the grievances connected with remote e-voting:- Mr. B. Swaminathan, Company Secretary, Address 108, Mount Poonamallee Road, Porur, Chennai 600 116. Email ID: [sectl@wsinsulators.com](mailto:sectl@wsinsulators.com).

xvii. Pursuant to Listing Regulations and Section 91 of the Companies Act, 2013 and the applicable Rules thereunder, the Register of Members and share Transfer Books for equity shares of the company will remain closed from 24th September 2021 to 30th September 2021 (both days inclusive).

xviii. Please keep your updated email ID registered with the RTA / your Depository Participant to receive timely communication.

By Order of the Board of Directors of  
W.S. Industries (India) Limited  
B. Swaminathan  
Company Secretary

Place : Chennai  
Date : 28th August, 2021

**PHARMAX CORPORATION LIMITED**  
Bhai Mohan Singh Nagar Village Raimajra, Tehsil Balachaur  
Distt. Nawanshahr, Punjab - 144533 IN  
Email: [investorhelpline@pharmax.corp.in](mailto:investorhelpline@pharmax.corp.in)  
CIN: U24232PB1989PLC009741

**NOTICE OF ANNUAL GENERAL MEETING**

In compliance with the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 issued by the Ministry of Corporate Affairs and the relevant provisions of the Companies Act, 2013, Notice is hereby given that 32<sup>nd</sup> Annual General Meeting (“AGM”) of Pharmax Corporation Limited (“the Company”) will be held on Thursday, September 23, 2021 at 16:00 hours through video conference (VC) or other audio-visual means (OAVM), without requiring the physical presence of the members at the AGM.

In compliance with the aforesaid circulars, the Notice of AGM along with the Annual Report for FY 2020-21 shall be sent only by electronic mode to those Members whose e-mail ID are already registered with the Company/ Registrar and Transfer Agents (“RTA”) / Depository Participant (“DP”). Members will be provided with the facility to cast their vote electronically, through the remote e-Voting facility (before the AGM) and e-Voting facility (at the AGM) provided by NSDL, on all the resolutions set forth in the Notice of AGM. The Members who have cast their vote by remote e-Voting prior to the AGM may also attend/ participate in the AGM through VC/OAVM but shall not be eligible to vote at the AGM. Detailed process and manner of remote e-Voting, e-Voting at the AGM and instructions for attending the AGM through VC/OAVM is being provided in the Notice of AGM.

In case Members have their e-mail address already registered with the Company/ RTA/DP, Notice of AGM along with Annual Report for FY 2020-21 and login details for e-voting shall be sent to their registered e-mail address. In case of Members who have not registered their e-mail ID with the Company/ RTA/DP, they are requested to follow below instructions to register their e-mail ID for obtaining Annual Report for FY 2020 - 21 and login details for e-voting.

Physical Holding	Send a request to RTA, MAS Services Limited at <a href="mailto:info@masserv.com">info@masserv.com</a> providing Folio number, Name of the shareholder, scanned copy of the share certificate (Front and Back), PAN (Self attested scanned copy of PAN Card), AADHAR (Self attested scanned copy of Aadhar Card) for registering email address. Please send your bank detail with original cancelled cheque to our RTA (i.e. MAS Services Limited, T-34 2 <sup>nd</sup> floor, Okhla Industrial Area Phase-II, New Delhi 10020 alongwith letter mentioning folio no. if not registered already.) PLEASE UPDATE THE SAME ON OR BEFORE 29/08/2021
Demat Holding	Please contact your DP and register your email address as per the process advised by DP. Please also update your bank detail with your DP for dividend payment by NACHI if declared by company. PLEASE UPDATE THE SAME ON OR BEFORE 29/08/2021

The Annual Report for FY 2020 - 21 will also be available on Company’s website- [www.maxvill.com](http://www.maxvill.com). Members attending the meeting through VC/ OAVM shall be counted for the purpose of Quorum under Section 103 of the Companies Act, 2013.

By order of the Board  
For Pharmax Corporation Limited  
Sd/-  
Rishi Raj  
Chairman

Place: Noida, (U.P)  
Date: 26/08/2021

**RISHI TECHTEX LIMITED**  
CIN : L28129MH1984PLC032008  
Registered office : 612, Veena Killedar Industrial Estate, 10-14, Pais Street, Byculla (West), Mumbai-400 011.  
Tel No. 022-23075677/23074585 Fax No. 022-23080022  
WEB : [www.rishitechtext.com](http://www.rishitechtext.com) Email : [info@rishitechtext.com](mailto:info@rishitechtext.com)

**NOTICE OF 37<sup>TH</sup> ANNUAL GENERAL MEETING**

**INFORMATION ON REMOTE E-VOTING, BOOK CLOSURE AND RECORD DATE**

Notice is hereby given that the 37<sup>th</sup> Annual General Meeting (AGM) of the Members of Rishi Tectex Limited is scheduled to be held on Monday, 20<sup>th</sup> September, 2021 at 11.00 a. m. through Video Conferencing / Other Audio Visual Means (VC/OAVM) to transact the business as set out in the Notice of the 37<sup>th</sup> AGM.

Electronic copies of the Notice of AGM and Annual Report for the Financial Year ended 31<sup>st</sup> March, 2021 has been emailed to the Shareholders on August 27, 2021 via email, to all the Members whose email ids are registered with the Company / Depository Participant(s). The Annual Report alongwith the Notice of the AGM, are also available on the website of the Company at [www.rishitechtext.com](http://www.rishitechtext.com).

In view of the Outbreak of the COVID-19 Pandemic, The Ministry of Corporate Affairs (“MCA”) has, vide its circular No. 20/2020 dated 5<sup>th</sup> May, 2020 read with circular No. 14/2020 dated 8<sup>th</sup> April 2020 and circular No. 17/2020 dated 13<sup>th</sup> April 2020 and circular No. 02/2021 dated 13<sup>th</sup> January, 2021 respectively (collectively referred to as “MCA Circulars”) permitted the holding of AGM through VC or OAVM, without the physical presence of the Shareholders as a common venue. In compliance with the provisions of the Companies Act, 2013 (“the Act”), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“SEBI Listing Regulations”) and MCA Circulars, the AGM of the Company will be held through VC/ OAVM. Shareholders can attend and participate in the AGM through the VC/OAVM facility only. (Which is being availed by the Company from CDSL), the details of which are provided by the Company in the AGM Notice.

In compliance with MCA circulars, circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15<sup>th</sup> January, 2021, issued by the Securities Exchange Board of India (“SEBI”), the Company has sent the Notice of AGM and Annual report for the FY 2020-2021, to the Shareholders through email only.

Members having Demat Account and who have not yet registered their E-mail Id’s for receiving documents in electronic form are requested to register their E-mail Id’s with their Depository. Members having shares in physical form may register their E-mail Id’s by sending an E-mail to Company’s email id: [info@rishitechtext.com](mailto:info@rishitechtext.com) or to the Company’s Registrar & Transfer Agent, M/s. Adroit Corporate Services Private Limited, email id: [sandeeps@adroitcorporate.com](mailto:sandeeps@adroitcorporate.com) with a Signed Request letter mentioning their Folio Number and the E-mail ID / PAN (Self attested copy) that is to be registered along with the cancelled Cheque. Members are requested to keep their E-mail Id’s updated in the Demat account or with the Company as the case may be.

Members holding shares either in physical form or dematerialised form, as on cut-off date i.e. Monday, 13<sup>th</sup> September, 2021, can cast their votes electronically on all the businesses set forth in the Notice of the AGM, through remote e-voting facility or through electronic voting facility during the AGM provided by Central Depository Services (India) Limited (CDSL).

In compliance with the Provisions of section 108 of the Companies Act, 2013 and the Rules made thereunder and Regulation 44 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended; all the members informed that :

1. The Company is providing remote e-voting facility to its members to cast their vote by electronic mean on the resolutions set out in the Notice on 37<sup>th</sup> AGM.

2. The remote e-voting shall commence on Thursday, 16<sup>th</sup> September, 2021 (9.00 a. m. IST).

3. The remote e-voting shall end on Sunday, 19<sup>th</sup> September, 2021 (5.00 p. m. IST).

4. The cut-off date for determining the eligibility to vote by remote e-voting or electronic voting during the 37<sup>th</sup> AGM is Monday, 13<sup>th</sup> September, 2021.

5. Any person, who acquires shares of the Company and becomes Member of the Company after dispatch of Notice of 37<sup>th</sup> AGM alongwith Annual Report for the cut-off date i.e. Friday, 20<sup>th</sup> August, 2021 but before remote e-voting cut-off date i.e. Monday, 13<sup>th</sup> September, 2021 may obtain the login ID and password by sending a request at [helpdesk.evoting@cdsindia.com](mailto:helpdesk.evoting@cdsindia.com) However, if he / she is already registered with CDSL for remote E-voting then he / she can use his / her existing User ID and password for casting vote.

6. In case of any grievances, queries or issues regarding remote e-voting process, Members may refer the Frequently Asked Questions (“FAQs”) and remote e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com) under help section or may contact Rakesh Dalvi, Manager, Central Depository Services (India) Limited, A Wing, 25<sup>th</sup> Floor, Marathon Futrex, Mafatlal Mills Compound, N. M. Joshi Marg, Lower Parel (East), Mumbai-400 013, or write an email at [helpdesk.evoting@cdsindia.com](mailto:helpdesk.evoting@cdsindia.com) or Toll Free No.: 1800-22-5533.

7. The remote e-voting shall not be allowed beyond Sunday, 19<sup>th</sup> September, 2021 (5.00 p. m. IST).

8. Members who did not cast their votes by way of remote e-voting shall be able to exercise their rights at the 37<sup>th</sup> AGM by way of electronic voting facility provided by Central Depository Services (India) Limited (CDSL) during the 37<sup>th</sup> AGM.

9. Members who have cast their votes by remote e-voting may also attend the 37<sup>th</sup> AGM but shall not be entitled to cast their vote again. A Member whose name appears in the Register of members or in Register of beneficial owners as on the cut-off date shall be entitled to avail the facility of remote e-voting and electronic voting during the AGM.

10. The Company has appointed M/s. Sudhanwa S. Kalamkar & Associates, Practising Company Secretaries to act as a Scrutinizer, to scrutinise the remote e-voting process and electronic voting during the 37<sup>th</sup> AGM.

Notice is hereby given that pursuant to the provisions of Section 91 of the Act read the relevant Rules framed thereunder and Regulation 42 of the Listing Regulations, the Register of Members and Share Transfer Books of the Company shall remain closed from Tuesday, 14<sup>th</sup> September, 2021 to Monday, 20<sup>th</sup> September, 2021 (both days inclusive) for the purpose of 37<sup>th</sup> AGM.

By Order of the Board  
Sd/-  
Gauri Gangal  
Company Secretary  
Rameshwar Media

Place : Mumbai  
Date : 27.08.2021